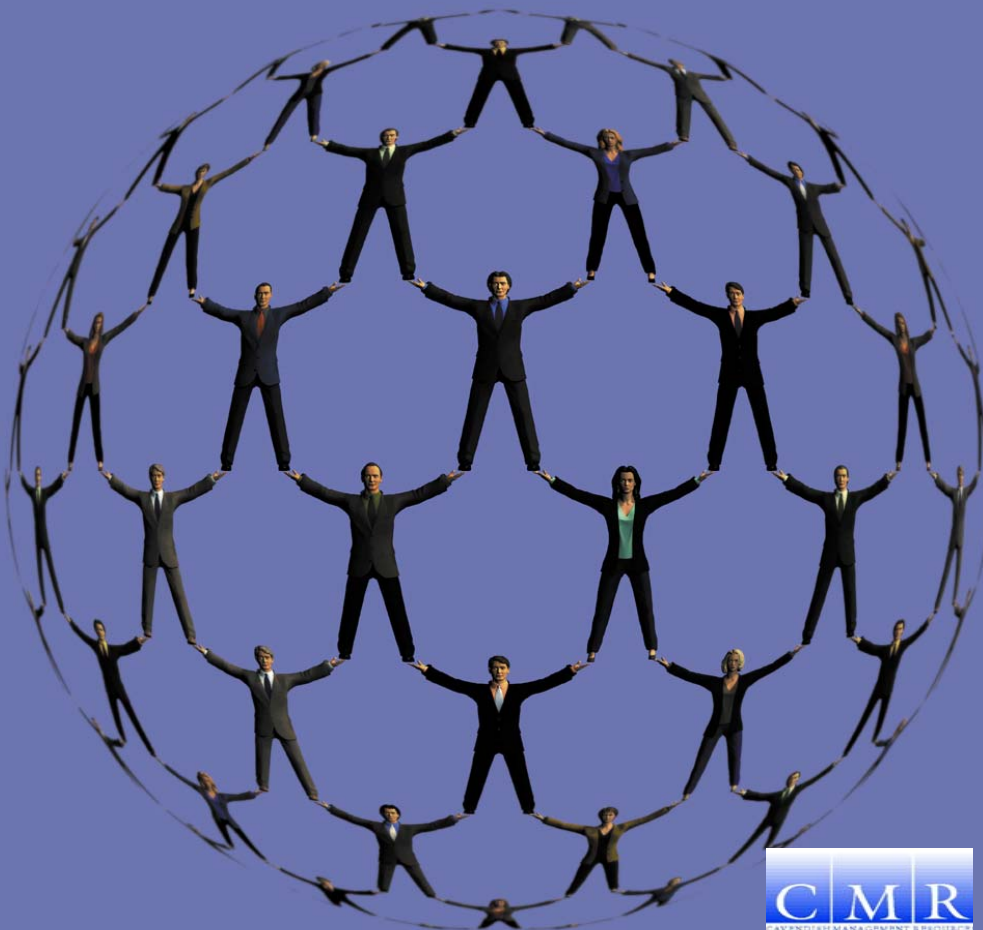


CMR advises on the Sale of Dynax Systems Ltd



Cavendish Management Resources Ltd is delighted to announce the sale of Dynax Systems Ltd to Impera Plc for an undisclosed sum.

Dynax Systems Ltd is a well respected Integrated ICT Solutions Company servicing clients in the private and public sectors. The Company founded in the 1980's by the exiting shareholders had developed a reputation with its customers, as a technologically aware business that provides professional ICT solutions through services, systems and product to complement their own in-house capabilities.

In the course of the transaction CMR made use of its national and international partner network through its M&A team in order to identify a large number of buyers looking to acquire businesses in the IT sector.

CMR approached a number of IT Hardware, VoIP and Convergence specialist firms as well as contacting high net worth individuals registered on its data base of over 2000 private investors, in addition CMR contacted VC's & VCT firms that they have long standing relationships with who regularly acquire companies in the IT sector. Interest was shown by a number of buyers ensuring a price was achieved that recognised the future potential of Dynax. On the basis of the strategic fit between Dynax and Impera Plc, CMR recommended that the Dynax Board should proceed with Impera Plc.

Commenting on the transaction, Eduardo Alejos Managing Director of Dynax said:

"CMR undertook a full marketing exercise and were able to cover a lot of different purchase groups. They were fully supportive throughout the transaction and instrumental in maintaining a dialogue with Impera Plc through some challenging negotiations."

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